

## COMMUNITY AREA 69 - GR. GRAND CROSSING

### Housing Data

	<u>Total</u>				
Mortgageable Single Family Properties (estimated 2000)*	7,047				
*Includes single-family structures (1-4 units) and condos (owner occupied units in buildings with 5+ units)					
	<u>Number</u>	<u>Percent</u>	<u>Race/Ethnicity</u>	<u>Share of Householders</u>	<u>Home - Ownership Rate</u>
Owner-Occupied Units	5,270	32.7%	African American	97.8%	36.5%
Renter Occupied Units	9,113	56.5%	Asian	0.4%	80.4%
Vacant Units	1,734	10.8%	White	0.8%	47.7%
<b>Total Units</b>	<b>16,117</b>	<b>100%</b>	Other	1.0%	31.1%
			Hispanic*	0.3%	53.2%
<b>Median Family Income</b>		\$31,951	<b>Total</b>	<b>NA</b>	<b>36.6%</b>

### Conventional Single-Family Mortgage Lending

	<u>Total Loans</u>	<u>Dollars Loaned (\$Thousands)</u>	<u>Higher Cost Loans</u>	
			High Rate	Very High Rate
Bank, Thrift, and Direct Operating Subsidiaries	928	\$127,992	453	78
Non-Bank Mortgage Companies	595	\$86,181	385	98
<b>Total Single Family Lending</b>	<b>1,523</b>	<b>\$214,173</b>	<b>838</b>	<b>176</b>

### Conventional Single-Family Lending By Race/Ethnicity

<u>Race/Ethnicity</u>	<u>Applications</u>	<u>Denials</u>	<u>Denial Rate</u>	<u>Total Originations</u>	<u>Origination Rate</u>	<u>Higher Cost Loans</u>	<u>Higher Cost Share</u>
Asian	35	6	17.1%	16	45.7%	10	62.5%
African American	3,128	1,141	36.5%	1,209	38.7%	802	66.3%
Latino	93	35	37.6%	32	34.4%	26	81.3%
White	352	129	36.6%	114	32.4%	78	68.4%
Other	12	4	33.3%	3	25.0%	2	66.7%
Not Reported	564	180	31.9%	149	26.4%	96	64.4%
<b>Total</b>	<b>4,184</b>	<b>1,495</b>	<b>35.7%</b>	<b>1,523</b>	<b>36.4%</b>	<b>1,014</b>	<b>66.6%</b>

### Six-Year Trends

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Change 2001 to 2006</u>
Conv. Home Purchase	176	245	367	502	784	755	329.0%
FHA/VA Home Purchase	83	63	38	21	12	17	-79.5%
Refinance	470	504	729	747	785	700	48.9%
Home Improvement	104	64	77	114	94	110	5.8%
Multifamily	36	50	66	69	70	38	5.6%
<b>Total Lending</b>	<b>869</b>	<b>926</b>	<b>1,277</b>	<b>1,453</b>	<b>1,745</b>	<b>1,620</b>	<b>86.4%</b>
<b>Foreclosures</b>	<b>248</b>	<b>300</b>	<b>247</b>	<b>192</b>	<b>200</b>	<b>284</b>	<b>14.5%</b>

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### Owner Occupied Home Purchase Lending Trends by Borrower Income Level



### Top Lenders

<u>Lender</u>	<u>Total Loans</u>	<u>Home Purchase</u>		<u>Total Refinance</u>	<u>Total Home Imp.</u>	<u>Conv. Higher Cost Share</u>	<u>Total Multifamily</u>
		<u>First Lien</u>	<u>Junior Lien</u>				
COUNTRYWIDE HOME LOANS	101	36	8	53	3	51.5%	0
FREMONT INVESTMENT & LOAN	97	39	26	30	2	99.0%	0
NEW CENTURY MORTGAGE CORPORATI	68	20	14	31	3	98.5%	0
LONG BEACH MORTGAGE CO.	64	29	18	17	0	95.3%	0
NATIONAL CITY BANK	62	22	13	25	1	85.2%	0
WMC MORTGAGE COMPANY	54	24	18	12	0	100.0%	0
AMERICAN HOME MORTGAGE CORP.	51	18	12	18	1	70.2%	0
BNC MORTGAGE	50	19	7	24	0	96.0%	0
ARGENT MORTGAGE COMPANY	47	14	3	30	0	93.6%	0
WELLS FARGO BANK, NA	47	12	1	31	1	71.4%	0
SHOREBANK	41	20	0	4	7	0.0%	10
EQUIFIRST CORPORATION	39	10	8	15	6	87.2%	0
JPMORGAN CHASE BANK	39	10	0	17	11	10.8%	0
ACCREDITED HOME LENDERS, INC	33	16	4	13	0	93.9%	0
CHASE MANHATTAN BANK USA, NA	29	4	2	22	1	79.3%	0
RESMAE MORTGAGE CORPORATION	29	16	10	3	0	96.6%	0
THE CIT GROUP/CONSUMER FINANCE	28	13	7	4	4	96.4%	0
INDYMAC BANK, F.S.B.	27	8	7	12	0	66.7%	0
OPTION ONE MORTGAGE CORP	27	8	4	14	1	100.0%	0
CITIMORTGAGE, INC	25	14	0	11	0	0.0%	0
LASALLE BANK NA	23	9	0	6	7	9.1%	1
FIELDSTONE MORTGAGE COMPANY	19	5	1	13	0	47.4%	0
FIRST NLC FINANCIAL SERVICES,	17	1	1	15	0	82.4%	0
WASHINGTON MUTUAL BANK	17	2	1	10	1	0.0%	2
BANK OF AMERICA, N.A.	17	9	3	4	1	0.0%	0
CITIBANK, N.A.	17	0	4	8	3	13.3%	2
GREENPOINT MORTGAGE FUNDING	16	4	1	9	0	64.3%	2
FIFTH THIRD MORTGAGE COMPANY	15	10	0	5	0	0.0%	0
FIRST MAGNUS FINANCIAL CORP	15	4	5	5	0	50.0%	0
DECISION ONE MORTGAGE	14	4	2	8	0	92.9%	0