

## COMMUNITY AREA 69 - GR. GRAND CROSSING

### Housing Data

	<u>Total</u>				
Mortgageable Single Family Properties (estimated 2000)*	7,047				
*Includes single-family structures (1-4 units) and condos (owner occupied units in buildings with 5+ units)					
	<u>Number</u>	<u>Percent</u>	<u>Race/Ethnicity</u>	<u>Share of Householders</u>	<u>Home - Ownership Rate</u>
Owner-Occupied Units	5,270	32.7%	African American	97.8%	36.5%
Renter Occupied Units	9,113	56.5%	Asian	0.4%	80.4%
Vacant Units	1,734	10.8%	White	0.8%	47.7%
<b>Total Units</b>	<b>16,117</b>	<b>100%</b>	Other	1.0%	31.1%
			Hispanic*	0.3%	53.2%
<b>Median Family Income</b>		\$31,951	<b>Total</b>	<b>NA</b>	<b>36.6%</b>

### Conventional Single-Family Mortgage Lending

	<u>Total Loans</u>	<u>Dollars Loaned (\$Thousands)</u>	<u>High Cost Loans</u>	
			High Rate	Very High Rate
Bank, Thrift, and Direct Operating Subsidiaries	609	\$70,348	182	14
Non-Bank Mortgage Companies	667	\$84,969	359	11
<b>Total Single Family Lending</b>	<b>1,276</b>	<b>\$155,317</b>	<b>541</b>	<b>25</b>

### Conventional Single-Family Lending By Race/Ethnicity

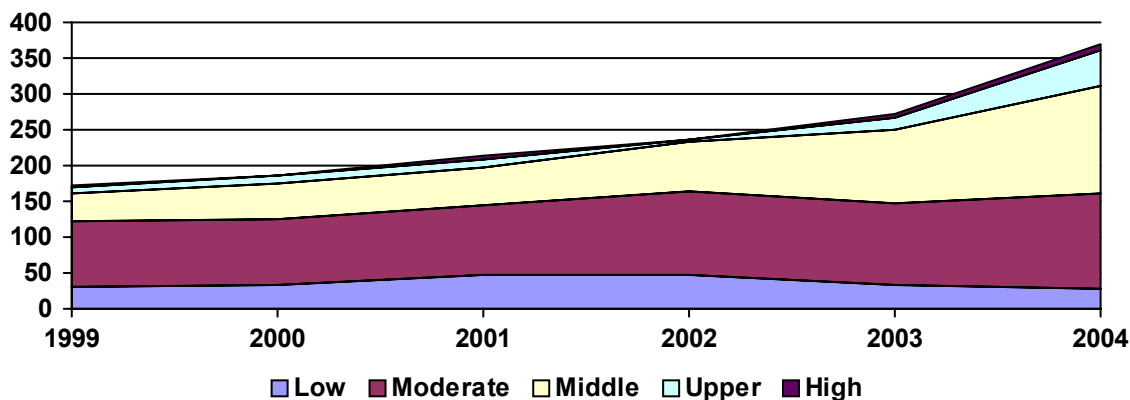
<u>Race/Ethnicity</u>	<u>Applications</u>	<u>Denials</u>	<u>Denial Rate</u>	<u>Total Originations</u>	<u>Origination Rate</u>	<u>High Cost Loans</u>	<u>High Cost Share</u>
Asian	22	1	4.5%	14	63.6%	4	28.6%
African American	2,211	647	29.3%	958	43.3%	427	44.6%
Hispanic	68	14	20.6%	30	44.1%	10	33.3%
White	244	52	21.3%	121	49.6%	53	43.8%
Other	18	6	33.3%	6	33.3%	4	66.7%
Not Reported	688	286	41.6%	147	21.4%	68	46.3%
<b>Total</b>	<b>3,251</b>	<b>1,006</b>	<b>30.9%</b>	<b>1,276</b>	<b>39.2%</b>	<b>566</b>	<b>44.4%</b>

### Six-Year Trends

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>Change 1999 to 2004</u>
Conv. Home Purchase	133	165	176	245	367	502	277.4%
FHA/VA Home Purchase	61	68	83	63	38	21	-65.6%
Refinance	525	385	470	504	729	747	42.3%
Home Improvement	213	102	104	64	77	114	-46.5%
Multifamily	26	41	36	50	66	69	165.4%
<b>Total Lending</b>	<b>958</b>	<b>761</b>	<b>869</b>	<b>926</b>	<b>1,277</b>	<b>1,453</b>	<b>51.7%</b>
<b>Foreclosures</b>	<b>196</b>	<b>191</b>	<b>248</b>	<b>300</b>	<b>247</b>	<b>192</b>	<b>-2.0%</b>

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### Home Purchase Lending Trends by Borrower Income Level



### Top Lenders

<u>Lender</u>	<u>Total Loans</u>	<u>Conv. Home Purchase</u>	<u>FHA/VA Home Purchase</u>	<u>Total Refinance</u>	<u>Total Home Imp.</u>	<u>Conv. High Cost Share</u>	<u>Total Multifamily</u>
ARGENT MORTGAGE COMPANY	154	71	0	73	10	59.1%	0
NATIONAL CITY BANK, INDIANA	70	35	3	32	0	40.6%	0
COUNTRYWIDE HOME LOANS	67	26	2	37	2	32.3%	0
SHOREBANK	65	16	0	9	8	0.0%	32
FREMONT INVESTMENT & LOAN	53	38	0	14	1	96.2%	0
WELLS FARGO BANK, NA	43	10	3	30	0	27.0%	0
NEW CENTURY MTG CORPORATION	40	13	0	25	2	67.5%	0
AMERIQUEST MORTGAGE COMPANY	39	0	0	32	7	71.8%	0
WASHINGTON MUTUAL BANK, FA	36	9	4	21	2	0.0%	0
LONG BEACH MORTGAGE CO.	33	16	0	16	1	66.7%	0
OPTION ONE MORTGAGE CORP.	28	9	0	18	1	60.7%	0
PEOPLE'S CHOICE HOME LOAN, INC	25	15	0	10	0	56.0%	0
LEHMAN BROTHERS BANK	24	8	0	16	0	52.2%	0
CHASE MANHATTAN MORTGAGE CORP.	24	7	1	16	0	20.0%	0
AMERICAN HOME MORTGAGE	20	11	1	8	0	22.2%	0
CITIMORTGAGE, INC.	20	8	0	12	0	0.0%	0
WMC MORTGAGE CORP.	18	9	0	9	0	61.1%	0
JP MORGAN CHASE BANK, NA	18	0	0	12	6	11.1%	0
THE CIT GROUP/CONSUMER FINANCE	15	8	0	3	4	86.7%	0
ACCREDITED HOME LENDERS, INC.	15	8	0	7	0	60.0%	0
FIELDSTONE MORTGAGE COMPANY	15	9	0	6	0	53.3%	0
LASALLE BANK NA	15	1	0	10	1	0.0%	3
MILA INC	14	11	0	3	0	71.4%	0
FINANCE AMERICA, LLC	14	6	0	8	0	71.4%	0
ENCORE CREDIT CORP.	14	4	0	10	0	78.6%	0
KEYBANK NATIONAL ASSOCIATION	14	0	0	0	14	28.6%	0
MERITAGE MORTGAGE CORP.	13	11	0	2	0	69.2%	0
DECISION ONE MORTGAGE	13	6	0	7	0	38.5%	0
FLAGSTAR BANK	13	4	0	9	0	0.0%	0
RESMAE MORTGAGE CORPORATION	12	8	0	4	0	50.0%	0